

**DISCLOSURE OF INFORMATION TO SHAREHOLDERS OF PT. NIPPON INDOSARI CORPINDO  
TBK RELATED TO ADDITIONAL BUSINESS ACTIVITIES**

THE INFORMATION AS CONTAINED IN THIS INFORMATION DISCLOSURE IS IMPORTANT AND SHOULD BE CONSIDERED BY THE SHAREHOLDERS OF PT. NIPPON INDOSARI CORPINDO TBK IN CONNECTION WITH THE ADDITION OF BUSINESS ACTIVITIES.

INFORMATION DISCLOSURE TO SHAREHOLDERS (" **INFORMATION DISCLOSURE** ") IS SUBMITTED BY THE COMPANY IN ORDER TO COMPLY WITH THE PROVISIONS OF THE REPUBLIC OF INDONESIA FINANCIAL SERVICES AUTHORITY REGULATION NUMBER 17/POJK.04/2020 CONCERNING MATERIAL TRANSACTIONS AND CHANGES IN BUSINESS ACTIVITIES (" **POJK 17/2020**")



**PT. NIPPON INDOSARI CORPINDO TBK  
("Company")  
Based in Bekasi, Indonesia**

**Business activities**

Engaged in the Bread and Cake Products Industry; Wholesale of Milk and Dairy Products; Chocolate Food Industry and Chocolate Confectionery.

**Headquarters**

MM2100 Industrial Estate, Jl. Selayar Block A9, Mekarwangi Village, West  
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THE COMPANY'S BOARD OF DIRECTORS ARE JOINTLY RESPONSIBLE FOR THE ACCURACY OF THIS INFORMATION TO THE SHAREHOLDERS AND CONFIRM THAT TO THE BEST OF THEIR KNOWLEDGE THERE ARE NO IMPORTANT AND RELEVANT FACTS THAT HAVE NOT BEEN DISCLOSED, WHICH MAY CAUSE THIS INFORMATION TO THE SHAREHOLDERS TO BE INCORRECT AND/OR MISLEADING.

This Disclosure of Information was published in Bekasi on February 27, 2026

## INTRODUCTION

Openness information This made in connection with plan addition The Company's business activities that have not been contained in the Articles of Association and will executed is activity business as intended in POJK 17/2020 between other:

No.	Business activities	KBLI
1.	Running an Animal Feed Ration Industry business	10801

Furthermore plan addition activity business on said " Plan Addition Business Activities " which are object studies eligibility .

## EXPLANATION, CONSIDERATIONS, AND REASONS FOR ADDITIONAL BUSINESS ACTIVITIES

The company is engaged in the food trading business, in this case bread, and plans to improve its performance by adding business activities in the form of the Animal Feed Ration Industry.

For Animal Feed Flour products, the Company will carry out its own production by utilizing investment in the Animal Feed Ration factory and supported by competent workers.

## SUMMARY OF THE FEASIBILITY STUDY OF ADDITIONAL BUSINESS ACTIVITIES

### A. ASSESSOR IDENTITY

As arranged in POJK no. 17/POJK.04/2020, concerning plan addition activity business , the Company has request Assessor Independent registered with the OJK for give opinion on eligibility plan addition activity business with details as following :

#### **KJPP Rengganis, Hamid & Partners ("KJPP RHR")**

The complete identity of the Independent Assessor is as follows:

Name : Rengganis Hamid & Partners Public Appraisal Services Office

No. business license : 2.09.0012

Office Address : Kuningan Tower, 8th Floor, Jalan HR. Rasuna Said Block X-7 Kav. 5,  
Jakarta

Phone : +6221 3001 6002

Facsimile : +6221 3001 6003

Email : kjpp.rhp@rhp-valuation.com / kjpp.rhr@rhr.co.id

### B. Feasibility Study Report Summary

Following is summary from Report Assessor Independent as stated in Feasibility Study Report Plan Addition Animal Feed Ration Industry Business Activities in Report No. 00011/2.0012-00/JP/04/0676/1/II/2026 dated February 23 , 2026:

#### 1. Feasibility Study Object

Object studies eligibility is plan addition activity business in the Indonesian Standard Classification of Business Fields (“ **KBLI** ”), namely 10801 – Animal Feed Ration Industry .

2. Purpose and Objectives of Preparing a Feasibility Study  
The purpose of compiling this feasibility study, as informed to us, is for public information disclosure regarding plans to add business activities in the form of animal feed flour products.
3. Date Analysis  
Date analysis is December 31, 2025.
4. Assumptions and Limiting Conditions  
This feasibility study relies on the following assumptions:
  - a) Report studies eligibility This is a non-disclaimer opinion;
  - b) We have reviewed documents used in the study process eligibility;
  - c) KJPP RHR assumes that all data and information obtained from Company management in connection with plan development business, including projection plan business is accurate and correct as well as No There is hidden information or on purpose hidden;
  - d) Assessors use projection financial statements submitted by management with reflect fairness projection finances and capabilities achievement (fiduciary duty);
  - e) Assessor responsible answer on implementation studies suitability and reasonableness projection finances that have been customized;
  - f) Report studies the resulting feasibility open to public except there is information of a nature secret, which can influence operational company;
  - g) Assessor responsible answer on report studies feasibility and resulting conclusions;
  - h) Assessor has gotten information on legal status object studies eligibility from Giver Task.
  - i) KJPP RHR assumes that plan development business in accordance with plan studies eligibility will be executed as has been disclosed by the Company's management and in accordance with agreement as well as reliability information about planning the as disclosed by management Company;
  - j) KJPP RHR also assumes that No there is change significant on assumptions used in compilation studies eligibility This between publishing report studies eligibility with date plan execution development business . Accuracy results studies are highly dependent on the assumptions made , where assumptions the at any time can changed due to :
    - Change regulation government
    - Change Company policy
    - Reforms in the social, economic and political fields;
  - k) This feasibility study should be viewed as a whole and that the use of any portion of this analysis and information without considering the entire information and analysis may lead to a misleading view of the process underlying the feasibility study. The preparation of this feasibility study is a complex process and may not be possible through incomplete analysis;
  - l) This feasibility study is based on current general financial, monetary, regulatory, and market conditions. Changes in certain conditions beyond the Company's control may have unpredictable impacts and may impact this feasibility study.

- m) KJPP-RHR is not obliged to update this feasibility study if there are important events that occur after the analysis date (subsequent events), but will only disclose them in the report;
- n) This report is not intended to provide recommendations to the Company's shareholders to approve or disapprove the business development plan.

5. Analysis Eligibility

**Market Feasibility Study**

In a way historical, feed market cattle had time experience growth fluctuating start from 2020, due to the pressing COVID-19 pandemic production consequence disturbance chain supply for standard local ingredients as well as improvement cost logistics. Although so, in 2021 to 2023, the sector This recover along with improvement consumption meat chicken as well as eggs supported by a resilience program food national.

From the side market feasibility , feed market livestock in Indonesia is estimated will Keep going increased , driven by expansion population chicken growing egg layers around 7% per year , the implementation of the Free Nutritious Meals (MBG) program is projected will push growth request eggs and meat chicken by 2 to 3% each year , and addition facility feed mill new with capacity installed reached 31 million tons. Production feed national estimated grow around 6% per year until reach not enough more than 22.8 million tons in 2026, along with policy self-sufficiency feed through down streaming material standard local as well as giving zero VAT incentive percent to domestic commodities.

Based on product market prospects flour feed livestock, plans development business This is **worthy in terms of market.**

**Technical Feasibility Study**

**Eligible in terms of technical** Because show that production product flour feed cattle This supported with production facilities and processes with capacity as well as source Power adequate human being. Not only that, along with potential Company growth, activities business This will get supply material sufficient standard for sustainability business.

**Business Pattern Feasibility Study**

**Eligible in terms of pattern business** Because with addition activity business this , NIC can do activity minimal waste production Because utilization product remainder or fail production activity production or business main as material standard main product flour feed livestock that produces products that can utilized For industry other processing such as manufacturer feed livestock , so that expand potential utilization product in a way sustainable as well as own period more storage long. Utilization remainder results bread production as material standard main replacement corn, strengthening procurement of vegetable protein cheap, and create mark plus through development product feed in crumble and concentrate form expected livestock can each other complete in fulfil need breeders so that worthy from side pattern business.

**Management Model Feasibility Study**

**Appropriate in terms of management model** Because in development activity Animal Feed Ration Industry business, staff and labor The Company's planned work is employee with duties and responsibilities integrated responsibility to achieve objective for create mark economical past activity business This. The company itself has own experience in manage manufacturing, sales, and

distribution of bread, so that assessed own good experience and abilities For operate business product flour feed livestock in the future, through structure organization through duties and responsibilities answer each structure clearly and not each other overlapping overlap as well as monitoring direct on sustainability operational activity business, as well as has do identification along with mitigation risks by management so that development activity Animal Feed Ration Industry business is feasible based on aspects of management models.

### Feasibility Study Finance

**Eligible in terms of finance** based on feasibility parameters from plan addition activity business product flour feed cattle.

Description of the suitability of animal feed flour products	Parameter	Eligibility Finance
<i>Net Present Value (Rp)</i>	> 0	55,509,000,000
<i>Internal Rate of Return</i>	> 9.76%	26.44%
<i>BCR</i>	> 1	2.52
<i>Payback Period</i>	projection period	5 years 7 months

#### 6. Conclusion

After doing analysis market feasibility, feasibility technical, feasibility pattern business, management model feasibility and feasibility finance, then addition activity business This **worthy** for implemented.

### AVAILABILITY OF EXPERTS IN CONNECTION WITH THE PLAN TO ADDITIONALLY EXPAND BUSINESS ACTIVITIES

In connection with the Change in Business Activities, the Company has the expert workforce needed to support the operations of the additional business activities. The Company is committed to fulfilling the need for competent workers in their fields related to these new business activities.

### THE EFFECT OF ADDITIONAL BUSINESS ACTIVITIES ON THE COMPANY'S FINANCIAL CONDITION

The addition of the Animal Feed Ration Industry business activity has the potential to add value to the Company's existing business activities. Increased revenue and profits can be achieved by utilizing obsolete inventory through additional business activities, which will enable the Company to increase profits and provide added value to its shareholders.

### OTHER MATERIAL MATTERS RELATED TO BUSINESS ACTIVITIES

There is no other material things related with Plan Addition Activity business This .

### INFORMATION ON THE IMPLEMENTATION OF THE GMS

As has explained on related Plan Addition Business Activities , the Company intends to For request agreement holder Company shares for Addition Business Activities in the Extraordinary General Meeting of Shareholders (" **EGMS** ") with timetable as following :

<b>No.</b>	<b>Activity</b>	<b>Date</b>
1.	Announcement of EGMS	February 27, 2026
2.	Recording Date - List of Shareholders	March 13, 2026
3.	Summons for EGMS	March 16, 2026
4.	Implementation of the EGMS	<b>April 7, 2026</b>
5.	Announcement of EGMS Results	April 9, 2026

The company will request approval of the EGMS with notice the provisions stipulated in POJK 17/2020 and OJK Regulation Number 16/POJK.04/2020 concerning Implementation Electronic General Meeting of Shareholders of Public Companies .

#### **ADDITIONAL INFORMATION**

If you require further information, please contact the Company during the Company's working days and hours (Monday-Friday 09.00 – 17.00), at the following address:

**PT. NIPPON INDOSARI CORPINDO Tbk.**

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