

CODE OF CONDUCT
ANNUAL GENERAL MEETING OF SHAREHOLDERS AND EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
("MEETING")
PT. NIPPON INDOSARI CORPINDO Tbk.

1. This General Meeting of Shareholders is the Annual General Meeting of Shareholders and Extraordinary General Meeting of Shareholders *of PT. Nippon Indosari Corpindo Tbk.*, hereinafter referred to as ("**Meeting**");
2. The meeting was held in Indonesian;
3. **Meeting participants**
 - a. Meeting participants are shareholders or their authorized proxies whose names are registered in the Company's Shareholder Register on **March 13, 2026**, no later than 04.00 PM.
 - b. Shareholders may be represented by other shareholders or other people with valid power of attorney, subject to applicable laws and regulations. If shareholders grant power of attorney to members of the Board of Directors, Board of Commissioners, and employees of the company, then in accordance with the provisions of Article 16 Paragraph 8 of the company's Articles of Association, the votes they cast will not be counted in the voting.
 - c. The Chairman of the Meeting has the right to request that a power of attorney to represent shareholders be shown to him at the time of the Meeting.
 - d. Only Meeting participants have the right to express opinions and/or ask questions and vote at the Meeting. Parties who are not shareholders or representatives of shareholders who are in this meeting room have no right to express votes and opinions or cast votes at the Meeting.
 - e. Meeting participants who arrive late after the registration period closes may still attend the Meeting but will not be counted in determining the quorum or voting and will not be able to participate in the Question-and-Answer session.
4. **Meeting Chair**
 - a. The meeting was chaired by **the President Commissioner**.
 - b. The Chair of the Meeting is responsible for the smooth running of the Meeting.
 - c. The Chairperson of the Meeting has the right to take steps deemed necessary so that the Meeting runs smoothly and in an orderly manner so that it can fulfill its objectives.
5. **Attendance Quorum**
 - a. Meeting of Shareholders may be held if attended by shareholders or their authorized proxies representing more than ½ (one half) of the total number of shares with valid voting rights that have been issued by the Company.
 - b. Meeting of Shareholders can be held if it is attended by shareholders or their legal proxies representing more than 2/3 (two thirds) of the total number of shares with valid voting rights that have been issued by the Company.
6. **Decision**
 - a. All decisions of the Annual General Meeting of Shareholders taken based on deliberation to reach a consensus. If a decision by deliberation to reach a consensus is not reached, the decision is taken by voting based on the number of affirmative votes of at least more than ½ (one half) of the total number of votes legally cast in the Meeting.
 - b. Extraordinary General Meeting of Shareholders are taken based on deliberation to reach consensus. If a decision by deliberation to reach consensus is not reached, the decision will be taken by voting based on the number of affirmative votes of at least more than 2/3 (two-thirds) of the number of votes validly cast at the Meeting.
 - c. Each share gives the holder the right to cast 1 (one) vote. If a shareholder has more than 1 (one) share, he is asked to vote only 1 (one) time and his vote represents the entire number of shares he owns.
7. **Question and answer**
 - a. In each meeting agenda, 1 person and 1 question are given the opportunity for Q&A for a maximum of 1 minute, if it is more than 1 minute then the Chair of the Meeting has the right to continue the meeting.
 - b. Questions may only be submitted by shareholders or their authorized proxies within the specified time after the presentation of the Meeting agenda and before voting. Questions must be directly related to the agenda being discussed.
 - c. Before asking questions, shareholders are asked to raise their hands, then state their names and the number of shares they own or represent.
 - d. Questions submitted can be submitted directly in writing via the form provided, read out and submitted to the Chair of the Meeting.
 - e. The Directors or Commissioners appointed by the Chair of the Meeting will provide answers or responses to each question submitted verbally, and for this matter may ask other competent parties to provide answers or responses.
8. **Voting**
 - a. Voting is carried out orally unless the Chair of the Meeting determines otherwise.
 - b. Oral voting is done by "raising hands" with the following procedure:
 - (i) First, those who voted No will be asked to raise their hands and hand over their ballots;
 - (ii) Second, those who cast an Abstain or Blank Vote are asked to raise their hands and hand over their voting cards;
 - (iii) Abstain or Blank votes are deemed to be the same as the votes of most shareholders who cast votes;
 - (iv) Invalid Votes are deemed to be non-existent and are not counted in determining the number of votes cast at the Meeting;Next, the number of votes that disagree will be calculated with the valid votes and the difference is the number of votes that agree.
 - c. For the power of attorney who is given authority by the shareholder to cast a dissenting vote or a blank vote but does not raise his hand at the time the decision is made to cast a disapproving vote or a blank vote, then they are deemed to agree to the proposed decision.
 - d. If there are meeting participants whose presence has been considered in determining the quorum but are not in the meeting room when the voting is carried out, then the person concerned is deemed to have agreed to all decisions taken at the meeting.

Jakarta, April 7, 2026
Board of Directors of the Company