



**RULES GOVERNING  
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS  
("THE MEETING")  
PT. NIPPON INDOSARI CORPINDO Tbk.**

1. This meeting is PT. Nippon Indosari Corpindo Tbk.'s Annual General Meeting of Shareholders called ("**The Meeting**").
2. The Meeting will be conducted in Bahasa Indonesia.
3. **The Meeting Participants**
  - a. The Meeting Participants are shareholders or their legitimate proxies whose names are listed on the Company's Shareholders list on **March 13, 2023** by 4.00pm at the latest.
  - b. Shareholders may be represented by other shareholders or proxies with a legitimate letter of authorization that conforms to the current rules and regulations. If shareholders give authorization to the Board of Directors, Board of Commissioners or the Company's employees, their votes will not be counted in the voting (refer to the Company's Article of Association article 16 paragraph 8).
  - c. The Chairman of the Meeting has the right to ask the shareholder's proxies for the letter of authorization at the Meeting.
  - d. Only the Meeting Participants have the rights to express an opinion and/or ask questions and vote at the Meeting. Non-shareholders and shareholder's proxies present at The Meeting are not entitled to ask questions, give opinions and vote at the Meeting.
  - e. The Participants who come late after the official registration is closed still can attend the Meeting but their attendance will not be counted in the quorum and are not be allowed to participate in the voting and question and answer session
4. **The Chairman of The Meeting**
  - a. The Meeting is chaired by **the Commissioner**.
  - b. The Chairman is responsible for the smooth proceeding of the Meeting.
  - c. The Chairman has the right to take all the necessary actions to ensure an orderly meeting.
5. **Attendes Quorum**
  - a. The Annual General Meeting of Shareholders can proceed if it is attended by shareholders or authorized proxies representing more than 50% (fifty percent) of the total shares with valid voting rights that have been issued by the Company.
6. **Resolutions**
  - a. All resolutions in the Annual General Meeting of Shareholders will be taken by consensus agreement. In the event the resolutions cannot be reached by consensus, then the resolution will be made by voting based on more than ½ (half) affirmatives votes of the total valid votes issued at the Meeting.
  - b. Each share entitles its holder to issue 1 (one) vote. If a shareholder has more than 1 (one) share, he/she is only allowed to issue 1 (one) vote that represents all of his/her shares.
7. **Question and Answer**
  - a. Each agenda of the Meeting, an opportunity is given to 1 Person and 1 question for Q & A up to 1 minutes, if more than 1 minutes the Chairman of the Meeting has the right to continue the Meeting.
  - b. Questions can only be submitted by shareholders or authorized proxies during the specified time that is after the Meeting's agenda has been proposed and before the voting session. Any submitted question should relate directly to the discussed meeting's agenda.
  - c. Shareholders are required to raise hand and state their names and total number of shares owned before asking questions.
  - d. Questions can also be submitted by filling out the form provided which will be presented to and read by the Chairman.
  - e. Appointed Directors or Commissioner by the Chairman of the Meeting, will provide answers and responses to each question submitted verbally and for this matter can ask other competent parties to provide answers or responses.
8. **Voting**
  - a. Voting is conducted orally unless the chairman decides otherwise.
  - b. Voting is conducted by "the raising hands" and the following the procedures:
    - (i) Firstly, those who Disagree are requested to raise their hands and submit their voting cards;
    - (ii) Secondly, those who choose to Abstain are requested to raise their hands and submit their voting cards;
    - (iii) Abstain or Blangko votes are considered to cast the same vote as the votes of the majority of shareholders who votes;
    - (iv) Invalid votes are considered non-exist and are not counted in determining the number of votes issued at the Meeting;Furthermore, the number of votes that disagree will be calculated with a valid vote and its difference is the number of agree votes.
  - c. For the authorizes proxies that authorized by the shareholders to vote disagree or Blangko but at the time of decision-making does not raise the hand to give disagree or Blangko votes, then they are considered agree to that decisions.
  - d. If there is a participant who is registered at the quorum but not present at the voting session, the vote is considered and counted as affirmative vote.

**Jakarta, April 05, 2023. Board of Directors**